GOVERNMENT OF INDIA
TOURISM
LOK SABHA

UNSTARRED QUESTION NO:130
ANSWERED ON:18.07.2016
Privatisation of ITDC Hotels
Saraswati Shri Sumedhanand

Will the Minister of TOURISM be pleased to state:

(a) whether the Government is aware that most of the ITDC hotels are running in loss;
(b) if so, the details thereof hotel-wise during each of the last three years, including current year;
(c) whether the Government has decided to privatise the loss making hotels of the ITDC;
(d) if so, the details thereof; and
(e) the time by which the disinvestment of these hotels are expected to be completed?

Answer

MINISTER OF STATE FOR TOURISM (INDEPENDENT CHARGE)
(DR. MAHESH SHARMA)

(a) & (b): Some of the hotels of ITDC are running into losses. The details of hotels, which are loss making, are given in Annexure.

(c) to (e): The Government has decided to transfer the following ITDC hotels/properties to the concerned State Governments and transaction advisors have been appointed for the same:-

(i) Hotel Lalitha Mahal Palace, Mysore to the State Government of Karnataka.
(ii) Hotel Jaipur Ashok, Jaipur to the State Government of Rajasthan.
(iii) Hotel Lake View Ashok, Bhopal to the State Government of Madhya Pradesh.
(iv) Hotel Brahmaputra Ashok, Guwahati to the State Government of Assam.

In association with the State Government of Odisha, the Government has decided to lease out or sell Hotel Kalinga Ashok, Bhubaneswar.
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